

## Treasurer's Report AGM 2018

Niamh Rice, Treasurer

**Continued financial support from our founding members and Industry Partners has provided sufficient funds to allow us progress our planned activities since our last AGM in 2015. Going forward, other sources of funding are to be explored to ensure a more consistent funding platform.**

An award of €30,000 from the MNI/ESPEN in December 2013 was also deferred into 2015 income for allocation against 2015 conference and other key projects. Net funds were €60,632 at the end of December 2016 compared to €57,134 in December 2015.

### INCOME 2015/2016

Total income in 2016 was €60,000 compared to €115,173 in 2015. This variance was due to a reduction in sponsorship income of €22,000 in 2016 versus previous year and to income in 2015 arising from the IrSPEN biennial conference. All income in 2016 was generated from sponsorship since the board decided to continue to provide individual membership, reports and educational activities free of charge. Given the challenges in ensuring sufficient funds from year to year to develop and execute plans, the board will keep this situation under review and explore alternative funding sources to ensure it has sufficient resources to support its planned activities in key areas.

### EXPENDITURE

Total administrative expenditure was €51,926 in 2016 compared to €90,171 in 2015, the difference largely due to the cost of 2015 IrSPEN biennial conference, and preliminary costs for our 2017 conference (venue deposit, brochure design, and PR expensed in 2016). Expenditure in 2016 related to workshop costs, public relations related to our areas of advocacy, administrative costs involved in running the IrSPEN office (secretarial, accounting, legal), educational modules and sundry expenses.

### LOOKING FORWARD

Although this statement relates to the financial years 2015 and 2016, we are pleased to report increased and more diverse sponsorship income for 2017. This has supported education and media advocacy activities in relation to obesity and the setting up of a register for intestinal failure. Nevertheless, it is clear that a more consistent model of funding is needed to allow planning from year to year and to ensure that advocacy projects are fully supported. We hope that our corporate sponsors will continue to support the organisation, without which IrSPEN would be unable to continue its important work in the areas of education, audit, advocacy and publication of guidelines. We will seek opportunities to develop other revenue streams and funding for specific projects. I would like to thank my fellow Board and Management Committee members, Chairs of Committees for their efforts to maximise the use of IrSPEN's resources, and for contributing their valuable time and expertise so generously.

*The figures in this report are from the financial statements for 2016 and 2015. The appointed accountants are Crowe Horwath, Marine House, Clanwilliam, Dublin 2.*

*Full copies of the 2016 financial statements are available on request*

